



Recognizing Companies Bringing Sustainability to the Supply Chain

The convergence of public pressure, government regulations and corporate social responsibility initiatives is driving increasing numbers of organizations to view “green” and “sustainability” as necessary components of their supply chain strategies. To a great degree, sustainability has become a “must have” for increasing numbers of companies.

This year *Supply & Demand Chain Executive* again is recognizing companies that are taking steps to realize green goals with our 2009 Green Supply Chain Awards. This year’s edition of the awards saw more than more than 70 submissions. From among the nominated companies our review panel selected those that stood out for their projects to incorporate sustainability objectives into their own supply chains or to enable sustainability in their customers’ supply chain.

2009 Award Winner: Transzap, Inc. Denver, Colo. (www.transzap.com)

For decades companies have been awash in paper, with the desks of operations and finance personnel piled high with invoices and purchase orders and their counterparts in accounting swimming in revenue and expense statements. Not only does this work take a toll on employees, but

the environmental impact of processing hundreds and thousands of paper documents is exorbitant.

The cost for a company to process a paper invoice can run up to \$100 per document and require up to 60 manual steps. Moreover, businesses have continued to consume more and more paper – up to two pounds per employee every day, and the environment has suffered. Today, paper

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products represent nearly 40 percent of the municipal waste in U.S. landfills. On top of that, the production of paper and pulp is the fifth largest industrial consumer of energy in the world, and papermaking requires more water per ton than any other product in the world.

In 2005, the paper waste problem became so bad that the EPA advocated “source reduction” to control and limit the use of paper products. Specifically, the EPA recommended a transition to electronic data and mail where possible.

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Sensing an opportunity to help alleviate some of the concerns for both companies and the environment, the founders of Transzap asked the question, “How could business operations be streamlined to save companies money and precious resources?”

In answer, Transzap built a Software-as-a-Service-based (SaaS) system that helps companies eliminate paper and reduce associated processing costs and times. By processing electronic documents with Transzap, companies not only become good environmental stewards, but they can do more with less. That’s because Transzap’s solutions help companies carefully control and manage costs, boost productivity and eliminate potentially costly errors. Clients who use Transzap reported that they have:

- Decreased process steps up to 75%, freeing-up employee time for other core tasks;
- Reduced costs by up to 60%;
- Sped up approval times enabling more early-pay discounts;
- Put off hiring new/additional employees.

But for many of Transzap’s customers, their sustainable supply chain goals are reached in the impact they bring to the environmental bottom line. Transzap’s electronic solutions not only give companies a way to preserve and grow the bottom-line, it’s a paper-free solution that gives them a way to preserve and strengthen the environment for future generations, by eliminating the need to consume paper. In 2009 alone, 6,000 oil and gas companies used Oildex services to send and receive their financial transaction data electronically, eliminating as much as 14 million pages of paper, the equivalent of nearly 1,800 trees. This dedication to improving companies’ financial operations, while helping to preserve the environment, is what makes Transzap an innovator and leader and why thousands of users have deployed Transzap’s solutions to manage their operations.

About Transzap, Inc.

Transzap™ is the parent company of Oildex, which operates one of the energy industry’s largest SaaS-based (Software as a Service) data exchanges, serving over 8,400 companies and 200,000 registered users. The Oildex suite of services streamlines operations, enabling companies to shift from paper-based processes to electronic and provides tools for companies to track and understand their transactions in near-real time. Currently available services include: digital and scanned invoice processing (Spendworks™), business intelligence (TrendX™), owner/producer relations data posting (Owner Relations Connect™), check stub reporting (Checkstub Connect™ - CDEX), scanned check stub reporting (CDEX Complete™), joint interest bill processing (JIB Connect™), scanned JIB processing (JIB Complete™), budget creation and approval (AFEWorks™), crude oil data exchange (Run Ticket Connect™ - CODE), production, and sales volume reporting. Oildex has offices in Denver and Houston.

